



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

Private Bag X115, Pretoria, 0001 • 40 Church Square, PRETORIA, 0002 • Tel: +27 12 315 5111, Fax: +27 12 406 9055 • www.treasury.gov.za

**TO ALL: ACCOUNTING OFFICERS OF DEPARTMENTS
 HEAD OFFICIALS OF PROVINCIAL TREASURIES
 PROVINCIAL ACCOUNTANTS-GENERAL**

CIRCULAR 03 of 2025/2026

SUBMISSION OF APRIL 2025 IN-YEAR MONITORING REPORTS BY NATIONAL AND PROVINCIAL DEPARTMENTS

1. PURPOSE

The purpose of this Circular is to request accounting officers of departments to submit April 2025 In-Year Monitoring Reports (IYM) of departments, as set out in section 40(4)(c) of the Public Finance Management Act, 1999 (Act No. 1 of 1999 – 'PFMA') on or before 22 May 2025 in order to maintain full and proper records of departments' financial affairs in accordance with any prescribed norms and standards.

2. BACKGROUND

- 2.1 On 1 April 2025, the National Treasury instituted a new version of the Standard Chart of Accounts (SCOA V6), thereby replacing the preceding version (SCOA V5), which had been in effect since 2017. This transition necessitated a comprehensive refresh of the Basic Accounting System (BAS) technical environment. Consequently, the development of new databases across all departments was imperative. Additionally, the interface between the Personnel and Salary System (PERSAL) and BAS required reestablishment as part of the re-implementation process, utilising the newly created SCOA codes.



- 2.2 Technical challenges were encountered with the April PERSAL interface file, leading to several departments experiencing a significant number of exceptions that needed to be addressed prior to the month-end closure date of 08 May 2025. Consequently, it was determined that the month-end closure date for April is amended to 13 May 2025. This extension will provide departments with the necessary time to resolve the PERSAL exceptions.
- 2.3 Section 40(4)(c) of the PFMA provides that accounting officers of departments must, within 15 days of the end of each month, submit to the relevant treasury and executive authority responsible for that department—
- (i) the information for that month;
 - (ii) a projection of expected expenditure and revenue collection for the remainder of the current financial year; and
 - (iii) when necessary, an explanation of any material variances and a summary of the steps that are taken to ensure that the projected expenditure and revenue remain within budget.
- 2.4 On 15 May 2025, in accordance with section 92 of the PFMA, a Notice was published in the Government Gazette, exempting Departments from section 40(4)(c) of the Act for the month of April 2025 on the basis that departments will not be able to submit their IYM on 15 May 2025.

3. MONTH-END CLOSURE DATES

Section 40(1)(a) of the PFMA requires accounting officers to maintain full and proper records of the department's financial affairs in accordance with any prescribed norms and standards. To ensure the completeness and accuracy of the information provided in terms of section 40(4) of the PFMA, accounting officers must certify as required by Treasury Regulation 18.1 and in the format



set out in National Treasury Instruction No. 01 of 2025/2026 issued by the National Treasury through the Office of the Accountant General, available at:

<https://www.treasury.gov.za/legislation/pfma/TreasuryInstruction/AccountGeneral.aspx>

4. CONTACT INFORMATION

Enquiries related to this Circular may be directed to the following person:

Ms Busi Motlhabedi

Chief Director: Public Finance Statistics

Telephone No: 012 395 6657

E-mail: busi.motlhabedi@treasury.gov.za

Signed by: Duncan Etienne Pieterse
Signed at: 2025-05-14 13:07:30 +02:00
Reason: Witnessing Duncan Etienne Piet

Dr DUNCAN PIETERSE

DIRECTOR-GENERAL

DATE: 14/05/25

cc Auditor-General of South Africa

Public Finance (National Treasury)